

ATTENDANCE:

Present: Henry Hudek (Chair), Mike Emslie (Treasurer), Mary Anne Walls (Secretary), Barry Barske, Ed Byard, Ray Erb, Bill Evans, Lorne Hilton,

2. Annual General Meeting Business

a. Annual Conflict Report

M. Emslie also indicated that service level agreements were reviewed and the Committee is generally happy with service levels. He also confirmed that the Committee reviewed the DB Committee Terms of Reference and no changes are being recommended.

ii. Report of the DC Committee (met April 26, 2017)

R. Youngson reported that the DC committee had discussed the drafting of a DC specific SIP with Eckler. The draft document was received in the last couple of days and will be reviewed by the Committee at a subsequent meeting. The Committee also discussed the DC member survey, a summary of which will be distributed. R. Youngson indicated that the committee also discussed the addition of an extraction-free fund that has been made available by Sun Life, as well as online enrolment for new members with Sunlife. He advised that the Committee is continuing its work on a DC Risk Assessment document.

iii. Report from Operations Committee (met May 29, 2017)

H. Hudek reported that a Guidelines document had been prepared to inform current and potential Trustees of the obligations of Board members which will be brought forward to the Board. He advised that revisions were made to the Calendar of Key Deliverables moving the review of Terms of Reference to March. H. Hudek also indicated that the Committee is exploring the possibility of an external governance overview. A proposal has been reviewed and while the Committee expensive. The Committee had also met with the auditors and received confirmation of a clean audit report.

Additionally, the following was submitted by the Committee.

a) M. Emslie gave a brief overview of Accounting for Pension Plans as the Trustee Education Session.

b) The Operations Committee recommended the December 31, 2016 Financial Statements for approval ( 0 1 47.62 595-(C)11( )TJETBT1 8 1 roposas9.04f1 2.8Tmß16.9Tm[ ( )TBT1910(v)-(4c)12

5. Other Business

H. Hudek expressed his gratitude to M. Walls for her service to the Board.

6. Adjournment

As there was no further business to come before the meeting,

H. Hudek called the meeting to be adjourned.

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Chair

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Secretary